

	Chubb Plan	Unum Plan
How Benefits Are Received	<ul style="list-style-type: none"> • Life Insurance • Long-Term Care Insurance • Long-Term Care & Life Insurance 	<ul style="list-style-type: none"> • Long-Term Care Insurance
Health Questions	<ul style="list-style-type: none"> • Employees can enroll with Guarantee Issue – no health questions up to certain plan limits until 11/15/2024 	<ul style="list-style-type: none"> • Employee can apply with Evidence of Insurability – medical questionnaire. • New Hires within 30 days of date of hire can apply with Guarantee Issue – no health questions up to certain plan limits.
Benefit Amount Options	<p>\$10,000* to \$150,000 life insurance</p> <p>*Minimum coverage limit is the greater of \$10,000 or the amount of coverage \$3.00/week will purchase</p>	\$2,000 to \$8,000 monthly benefit amount, in \$500 increments
LTC Monthly Benefit	4% of life insurance face value for Nursing Home, Assisted Living, and home care	100% of monthly benefit amount for Nursing Home, Assisted Living, and Home Care
LTC Benefit Duration	25 months	3 years, 6 years, or Unlimited
Extension of Benefits	50 months	None
Total LTC Benefit Duration	75 months	3 years, 6 years, or Unlimited
Inflation Rider	None	<ul style="list-style-type: none"> • None • 5% compound inflation rider (optional rider). Provides for an annual 5% increase of the current benefit amounts of the policy on January 1st each year.
Death Benefit	Equal to the benefit amount minus any LTC benefits paid out if the insured passes away before age 121. After 25 years or age 70, whichever is greater, the death benefit is guaranteed to never be less than 50% of the initial death benefit.	None
Elimination Period	90 days	90 days
Premium Payment	Premium payments until age 100	Lifetime

Plan Expiration	On 121st birthday	None
Issue Age Rates	<ul style="list-style-type: none"> • Rates are based on your age when the policy is issued and do not increase each year as you age. • The carrier reserves the right to file for an increase on the LTC product. 	<ul style="list-style-type: none"> • Rates are based on your age when the policy is issued and do not increase each year as you age. • The carrier reserves the right to file for an increase on the LTC product.
Portability	<ul style="list-style-type: none"> • Your policy is yours to keep. If you leave employment, your coverage is portable at the same rate. 	<ul style="list-style-type: none"> • Your policy is yours to keep. If you leave employment, your coverage is portable at the same rate.
Eligible Applicants	<ul style="list-style-type: none"> • Employees • Spouse/Domestic Partner • Child – does not include LTC rider 	<ul style="list-style-type: none"> • Employee • Spouse/Domestic Partner • Parents (including in-laws) • Grandparents (including in-laws) • Adult Children (18+) • Siblings (18+)